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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking: -

- a) Verify the accuracy of the information submitted by the issuer against reports extracted from official sources as ACRA (Accounting and Corporate Regulatory Authority) and credit bureaus agencies which Fundaztic subscribed to.
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are in the IT development and consulting industry

B. What do we do

We are a global IT Solutions and Services company established in 2019 with its corporate headquarters in Singapore. We continue to expand our global network while providing value-added cost-effective consulting services to our clients.

Our team is committed in providing all IT activities right from outsourcing solutions, Infra-structure setup, security consultancy, maintenance, support, project management, software development, testing and much more, which can be tailored on a case-to-case basis.

C. When did we start our business operations

Incorporated since Sep 2019

D. Where we are operating our business in

Around Cecil Street area

E. How much have we invested into the business to-date

I have invested into the business estimated about S\$750,000

F. No. of Outlets/Branches we have now (if any)

1 office

G. Our Annual Sales Turnover

FY24 sales turnover is S\$2,794,982

FY25 (Jan to June): S\$1,072,793

Target to close at S\$3mil

H. Experience of our Key Management Team

I have been in this industry for more than 18 years. Graduated and started working in Singapore in 2005 with a software company. Started my first business in 2007 and sell off the business in between year 2013 to 2014 while continue working for them till year 2018.

I. Staffing – Staff Strength

42 software developers (in Singapore) + 8 Software developers (In India) + 3 sales/admin staffs (In Singapore)

J. How we intend to use and repay the funds

I intend to use this fund for operating use. My business is cash intensive that require a substantial amount of cash to operate. I need to pay upfront for my consultants' salary who are working with my clients on monthly basis whilst the actual payment cycle from my clients are around 75-90days.

I have been working with my clients for more than 3 years and constantly renewing our contracts. Each contract period is min. 2 years to 5 years.

My business has taken total loans of S\$437k with Monthly repayment of S\$19,995. There will be 2 loans ending Sep - Oct 2025 and total loan repayments will reduced to S\$5,489

Total Projects running till end of Dec 2025: S\$1,941,074.

I have been a prompt paymaster and with my stable business, I am confident to pay the instalment on time.

K. Other supporting information about our company

Existing Borrower with prompt payment records

Platform Remarks

This is a 2nd funding request by an existing issuer who had successfully raised SGD 50,000 under Note No. 88 at our platform. Repayment of Note No. 88 has been prompt & regular for the last 18 months and the principal outstanding sum prior to the hosting of this note is SGD 12,500.