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BACKGROUND OF BUSINESS

A. Who are we

We are a supplier of live fish, specializing in sourcing and supplying various types of fish from East Malaysia to customers in West Malaysia.

The Company focuses primarily on the supply of live fish from Semporna, Sabah, serving restaurants, fish retailers, and other customers in Kuala Lumpur and surrounding areas.

B. What do we do

Our core business is the sourcing, handling, storage, and distribution of live fish from East Malaysia to customers in West Malaysia.

Our workers collect and receive fish from suppliers and business partners in Semporna, Sabah, before transferring the live fish to our warehouse for temporary storage and care. The fish are kept in large water tanks and monitored by our workers until they are ready for transportation.

The Company has also partnered with a local company to support fish collection and breeding activities. The business partnership includes the operation of an offshore fish farm (kelong), where fish are collected from local fishermen and bred at sea before being supplied for further handling and distribution.

Our main customers consist of restaurants and fish retailers in Kuala Lumpur and surrounding areas. We supply various types of live fish sourced from Semporna according to customer requirements and demand, like Tiger Grouper, Mouse Grouper, Red Grouper, Blubberlip Snapper, Stonefish and etc.

C. When did we start our business operations

We commenced our business operations in February 2025. Since commencing operations, the Company has progressively developed its customer base and established its supply and distribution arrangements between East Malaysia and West Malaysia.

D. Where we are operating our business in

The Company operates through its warehouse in Semporna, Sabah, which serves as the main location for receiving, storing, handling, and preparing live fish for transportation to West Malaysia. We also maintain a home-based office in Kuala Lumpur, which is used for administrative work, customer coordination, sales activities, and business management.

Live fish are transported from Semporna to Kuala Lumpur on a regular basis. Upon arrival in Kuala Lumpur, any fish that do not survive the transportation process are immediately transferred to frozen storage to preserve their freshness and quality. The frozen fish are subsequently stored at the Company's Kuala Lumpur home-based office and distributed to customers accordingly.

The combination of the Semporna warehouse and Kuala Lumpur home-based office enables the Company to coordinate its fish sourcing, handling, storage, and distribution activities efficiently between East Malaysia and West Malaysia, while maintaining close contact with its customers in Kuala Lumpur and surrounding areas.

E. How much have we invested into the business to-date

We have invested approximately RM300,000 into the business to date.

The investment has been utilized to support the Company's fish sourcing and distribution activities, including warehouse operations, water tanks and fish-handling facilities, equipment, inventory purchases, transportation arrangements, and working capital.

F. No. of Outlets/Branches we have now (if any)

The Company currently operates from one warehouse in Semporna, Sabah, supported by a home office in Kuala Lumpur. The Company does not have any additional outlets or branches.

G. Our Financial Summary

Year	Turnover	Total Expenses	Profit / (Losses)
2025 (Feb to Dec 2025)	RM800,000	RM720,000	RM80,000
2026 up to date	RM720,000	RM648,000	RM72,000

The Company's principal business is the supply and distribution of live fish, which contributes approximately 95% of the Company's total sales revenue. The remaining approximately 5% of income is derived from the owner's part-time insurance activities, which provides an additional source of income.

H. Experience of our Key Management Team

The owner has more than 2 years of experience in the live fish and fish supply industry and has been actively involved in managing the Company's operations since its establishment.

Prior to establishing the current business, the owner worked as an insurance consultant, handling and promoting both life insurance and general insurance products. The owner continues to undertake insurance activities on a part-time basis.

The owner also previously operated a direct-selling business, promoting healthcare products and conducting sales through Shopee and Lazada, particularly during the MCO period. These previous business experiences provided the owner with practical knowledge in sales, customer management, online business, supplier coordination, and business administration.

In addition, the owner has more than 7 years of experience in managing company operations, providing a strong foundation in overall business administration and operational management.

The combination of the owner's business management experience, sales background, and current hands-on involvement in the live fish supply business supports the Company's continued development and expansion.

I. Staffing – Staff Strength

The Company currently has a total workforce of 9 personnel, comprising:

- Owner – 1
- Staff – 8

The owner oversees the overall management, customer coordination, purchasing, sales, and business operations, while the staff are responsible for fish collection, receiving, tank management, fish handling, packing, warehouse operations, and preparation of live fish for transportation.

J. How we intend to use and repay the funds

The funding requested will primarily be utilized as working capital to support the Company's day-to-day operating costs and ongoing business activities.

A portion of the funding will also be used to support business expansion and increase the Company's fish breeding capacity. The additional funds will enable the Company to breed and maintain more fish to meet the growing demand from customers and restaurants in West Malaysia.

Demand for live fish is expected to increase during the year-end corporate and festive seasons, when restaurants and businesses may require additional quantities of seafood for company functions, celebrations, and festive gatherings. The Company also anticipates additional demand leading up to the Chinese New Year period in 2027.

By increasing its fish supply and breeding capacity, the Company aims to improve its ability to fulfil larger customer orders and strengthen its supply position in West Malaysia.

With positive business performance since commencement, an established customer base, recurring orders from restaurants and fish retailers, and an existing supply and distribution network between East Malaysia and West Malaysia, we are confident in our ability to generate sufficient cash flow to meet the repayment obligations promptly and in accordance with the agreed financing schedule.

K. Other supporting information about our company