BACKGROUND OF BUSINESS

A. Who are we
We are an oil and gas engineering services business specializing in project-based engineering, procurement support, system integration, metering systems, control system, and technical services for customers in the oil and gas industrial sectors.
The company supports projects serving major oil and gas end users, including national and state-linked oil and gas operators, through appointed contractors, project customers and systems integration scopes.

B. What do we do
We undertake project-based engineering works, where revenue and customer collections are dependent on project awards, work progress, project delivery, and agreed milestone payments.
Our scope includes engineering support, procurement coordination, system integration, technical documentation, control panel-related support, metering system support, flow computer system support, PLC/ HMI system support, supervisory system support, testing, commissioning support, and project execution for oil and gas and industrial customers.
The company has successfully securing several projects on hand. These projects are supported by confirmed Purchase Orders and deposits received. As the business is project-based, the company is required to incur upfront costs for procurement of materials, equipment, vendor payments, subcontractor works, engineering execution, documentation and other project-related expenses before subsequent milestone payments are received from customers.

C. When did we start our business operations
The business was registered and started in Sept 2023.

D. Where we are operating our business in
The business operates from a home office located in Kuala Lumpur, Malaysia.

E. How much have we invested into the business to-date
To date, the owner has invested approximately RM50,000 into the business to support initial operations, administration, project preparation, engineering work, and business development activities.

F. No. of Outlets/Branches we have now (if any)
Nil

G. Our Financial Summary

Year	Turnover	Total Expenses	Profit / (Losses)
2025 ^	RM 58K	RM 11K	RM 47K
2026 (Up to July'26)	RM 377K	RM 83K	RM294K (bank balance/ retained working capital)

**Remarks:*
1.The lower sales turnover in 2025 was mainly due to the project-based nature of the business, where revenue depends on project awards and completion milestones.

2. The company has secured projects with a total value of approximately RM1.25mil in 2026, supported by Purchase Orders and deposits received.

H. Experience of our Key Management Team
The company is led by the owner, who has more than 10 years of professional experience in the oil and gas engineering industry. His experience covers project execution, engineering coordination, procurement support, metering systems, control systems, testing, commissioning, technical documentation and customer coordination. The technical and project execution background supports the company in securing, managing and delivering opportunities in regulated oil and gas project environments.

I. Staffing – Staff Strength
Owner -1, the company does not maintain permanent staff at this stage. Depending on the requirements and scope of each project, the company engages freelancers, subcontractors, vendors, fabricators, and contract workers on as needed basis to support project execution.

J. How we intend to use and repay the funds
The proposed financing will be used to support project execution, procurement, and working capital during the initial stage of secured projects. The financing will support upfront project costs such as equipment procurement, vendor payments, and subcontractor works before subsequent milestone collections are received from customers. Repayment of the facility is expected to be supported by customer collections from progress milestones claims under the secured projects.
The financing will enable the company to execute the secured projects on schedule while maintaining sufficient cash flow throughout the project cycle.

K. Other supporting information about our company
The company operates with a lean cost structure and low fixed overheads. Most expenses are directly linked to confirmed project execution instead of fixed monthly overhead.

The company is involved in oil and gas metering, control, engineering, and system integration scopes serving established industry end users through appointed contractors and project customers. This demonstrates the company s technical capability and experience in supporting oil and gas project requirements, documentation standards, engineering coordination, procurement, and project delivery.

For 2026, the company has secured projects with an estimated total value of approximately RM1.25 million. These projects are currently ongoing and require working capital to support procurement, vendor payments, subcontractor support, engineering execution, documentation, testing, and delivery. Based on internal project costing, the secured projects are expected to generate a positive project margin after direct procurement, subcontractor, engineering, and execution costs. The company s objective is to use the financing as a working capital bridge for secured project execution, not for speculative or non-business purposes.