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BACKGROUND OF BUSINESS

A. Who are we

We are a leading provider of comprehensive marine engineering, vessel repair management, and project management services.

B. What do we do

Our core services include:

i) Vessel Repair Management

We manage and supervise vessel repair and maintenance works, ensuring timely completion, cost control, and compliance with industry standards.

ii) Vessel Survey

We provide professional inspection and survey services to assess vessel condition, safety, and operational readiness.

iii) Marine Engineering

We offer engineering solutions including troubleshooting, maintenance, and technical support for marine vessels and offshore equipment.

iv) Project Management

We undertake project management services for marine-related projects, including coordination, planning, budgeting, and execution of repair, maintenance, and engineering works.

v) Service Engineer Engagement

We provide skilled and experienced service engineers for on-site and offshore assignments, supporting clients with technical expertise, troubleshooting, and maintenance services.

vi) Spares Procurement and Overseas Buying House

We assist clients in sourcing and procuring marine spare parts and equipment locally and internationally, acting as a reliable overseas buying house to ensure cost efficiency, quality assurance, and timely delivery.

C. When did we start our business operations

We registered our business operations in year 2021.

D. Where we are operating our business in

We are operating our business at at Klang, Selangor

E. How much have we invested into the business to-date

Up to date, we have invested more than RM 100K into the business.

F. No. of Outlets/Branches we have now (if any)

The company currently operates one main office at Klang and three site offices to support ongoing projects at Cyberjaya, Manjung, Perak and Masai, Johor. These site offices are established based on project requirements to ensure efficient coordination, supervision, and timely execution of works.

G. Our Financial Summary

Year	Turnover	Total Expenses	Profit / (Losses)
2025	RM2,034,970.72	RM1,881,993.40	RM 152,977.32
2026 up to date	RM 152,977.27	RM 203,776.26	RM -50,798.99

Remarks: The company recorded a profit in 2025, reflecting stable operations and successful project execution throughout the year. For 2026 (up to date), the company is currently recording a temporary loss mainly due to higher upfront costs incurred for ongoing projects, including manpower, material procurement, and mobilization expenses. Revenue from several projects has yet to be fully recognized as they are still in progress or pending completion and billing. The financial performance is expected to improve in the subsequent months as ongoing projects are completed and payments are received, which will contribute positively to the company's overall profitability for the year.

H. Experience of our Key Management Team

Our management team consists of highly experienced professionals with extensive backgrounds in marine engineering, vessel operations, and project management. Collectively, the team has more than 20 years of industry experience, having handled various large-scale marine projects, vessel repairs, and technical operations. Their expertise ensures efficient project execution and strong client satisfaction.

I. Staffing – Staff Strength

Partner -2
Business Development – 2
HR / Account – 2
Project Management – 3
Supply Chain Management – 1
Site Worker – 4 (part timer)

J. How we intend to use and repay the funds

The funds will be utilized primarily for working capital to support ongoing and upcoming marine projects, including procurement of materials, manpower costs, and operational expenses. Repayment will be made through the company's operational cash flow, supported by secured contracts, ongoing projects, and consistent revenue generation from our core services.

K. Other supporting information about our company