

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a dedicated supplier of wallets, belts, caps, slim bags, school bags, and a wide range of accessories.

B. What do we do

Our business specializes in the sale and distribution of wallets, belts, caps, slim bags, school bags, and various other accessories. We source our products in bulk from both local manufacturers and distributors, subsequently distribute them to local retailers.

C. When did we start our business operations

We commenced our current business operations in Johor Bahru in May 2022. Prior to this, the owner operated under a different business entity in the northern region of Malaysia. The business was originally established in 1990 as a retailer of accessories and later transitioned into a supplier in the year 2000. Following the owner's relocation to the southern region of Malaysia, this company was established to continue supplying products to the market in the southern area.

D. Where we are operating our business in

Our operations are based in a home-office and storage facility located in Johor Bahru, Johor.

E. How much have we invested into the business to-date

We have invested around RM100,000 into the business to-date.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2024 : RM 400,000

Year 2025 : RM 400,000 (Projected)

H. Experience of our Key Management Team

The owner has more than 35 years of experience in the industry, bringing valuable market knowledge and operational expertise to the business.

I. Staffing – Staff Strength

Owner – 1 (Self)

Staff - 1

J. How we intend to use and repay the funds

We intend to utilize the funds primarily for working capital and to support ongoing operational costs. A portion will also be allocated to purchasing additional stock in bulk, enabling us to reduce our per-unit cost and improve profit margins. Based on our current cash flow performance, we are confident in our ability to repay the funds promptly.

K. Other supporting information about our company