

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a retailer and online merchant specializing in a wide range of products including mobile phone accessories, IT gadgets, fashion apparel, home living items, kitchenware and more.

B. What do we do

Our business is primarily engaged in retail and online retail, operating through both a physical retail store and various e-commerce platforms. This hybrid model allows us to reach a wider customer base and cater to diverse consumer needs with both convenience and affordability. We operate our own e-commerce platform, where customers can shop freely without the need to register as members. In addition, we also actively sell through popular online marketplaces such as Shopee and TikTok Shop, further expanding our digital presence. We offer a diverse range of products including mobile phone accessories, IT gadgets, fashion apparel, household and living items as well as kitchenware that are sourced both locally and internationally ensuring quality and variety. The pricing ranges from approximately RM6 to RM170, depending on the product type and specifications. In response to growing customer demand, we have recently opened a retail store in Setapak, Kuala Lumpur to serve walk-in customers. This location also functions as a pickup point for online orders, enhancing convenience for our digital customers. With the combination of a physical store and online channels, we anticipate steady growth and continued expansion as more consumers embrace the flexibility of online shopping, while still appreciating the option to shop in-store.

C. When did we start our business operations

We were established in July 2022.

D. Where we are operating our business in

Our retail store is located in Setapak, Kuala Lumpur, and was newly opened in April 2025 to better serve walk-in customers. Please note that our previous operations office has since been suspended, with all business activities now centralized at the new retail store.

E. How much have we invested into the business to-date

Up to date, the company's paid-up capital stands at RM133,500.

F. No. of Outlets/Branches we have now (if any)

Apart from our retail store in Setapak, we do not have any other branches. All business operations including order processing, packaging and courier arrangements for online customers are also managed directly from the retail store. The centralized setup allows us to streamline operations and maintain efficient coordination between the physical store and online sales channels.

G. Our Annual Sales Turnover

2023: RM179,866 (as per FYE 2023 audited)

2024: RM2,5624,567 (as per FYE 2024 audited)

2025 (projected): RM3,000,000

(It should be noted that the significant increase in turnover is largely attributable to the launch of the e-commerce platform in 2023. Since going live at the end of 2023, the business has experienced notable growth, driven by increased online traffic, broader market reach and higher sales volume through digital channels.)

H. Experience of our Key Management Team

Established in 2022, the company began as an online retailer, managing e-commerce platform that offers a diverse range of products to meet varying customer needs. In line with our growth strategy, we expanded into physical retail with the opening of store in Setapak, Kuala Lumpur in April 2025. The director brings over 5 years of industry experience, having previously worked with established online trading companies. This was enabled him to build a strong network of contacts within the industry. By leveraging his experience and network, we are well-positioned to attract new customers and secure referrals from both existing clients and business partners.

I. Staffing – Staff Strength

Director – 3

Admin/Account – 1

Store sales – 2

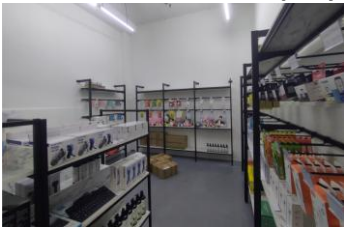
J. How we intend to use and repay the funds

We are seeking funds primarily to support working capital and cover operating expenses as part of our business expansion strategy. To note that, the e-commerce platform operates 24/7, offering customers the convenience and flexibility to shop at any time. With the festive season approaching, we anticipate a surge in customer traffic, particularly for high-demand categories such as kitchenware, household items and IT gadgets. Given that suppliers require cash payment upon ordering while some customers opt for cash on delivery (COD), the funds will help bridge the cash flow gap between income and expenditure ensuring smooth operations and uninterrupted supply. Additionally, we have recently opened a retail store in Setapak to serve walk-in customers. As such, a portion of the funds will be used to cover ongoing operational expenses including rent, wages, transportation and utilities. We also plan to increase our inventory levels to cater to the expected rise in both online and in-store demand. Given our current turnover and growing customer base, we are confident that the additional instalments will be manageable and we are committed to timely repayment.

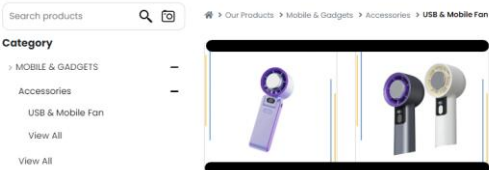
K. Other supporting information about our company



Retail store



USB & Mobile Fan



E-commerce platform