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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are a freight services company.

### **B. What do we do**

We specialize in transporting industrial goods such as concrete, bricks, mosaic tiles, and more for various industries across all states in Malaysia. We primarily collaborate with logistics companies to expand our business and reach a wider client base. To secure future contracts, we focus on maintaining strong relationships with these companies and delivering high-quality services. We emphasize reliable and efficient delivery while ensuring the safety of all transported goods.

### **C. When did we start our business operations**

We started the business in March 2023.

### **D. Where we are operating our business in**

Our business operates from our own home in Nusajaya, Johor.

### **E. How much have we invested into the business to-date**

We have invested more than RM500k into the business to date.

### **F. No. of Outlets/Branches we have now (if any)**

N/A

**G. Our Annual Sales Turnover**

Sales 2024: RM 500k

Sales 2025(Projected): RM 500k – RM 600k

**H. Experience of our Key Management Team**

The owner has more than 10 years of experience in the field.

**I. Staffing – Staff Strength**

So far the business is operated by the owner and assist with the part time drivers.

**J. How we intend to use and repay the funds**

The funds will be used for operational costs and hiring more drivers. We are confident that we will be able to make our monthly installments promptly and fully settle our debt on time.

**K. Other supporting information about our company**

N/A