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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## BACKGROUND OF BUSINESS

### **A. Who are we.**

We operate a retail shop specializing in prayer and religious items, offering a variety of products for traditional rituals and worship needs.

### **B. What do we do**

Our retail shop is specializing in Chinese Prayer and religious items.

Our selection includes incense, candles, joss paper, altar supplies, decorative items, and seasonal offerings for festivals such as Qingming, Hungry Ghost Festival, and Lunar New Year.

We have regular customer and from neighborhood area, most of them pay via cash.

### **C. When did we start our business operations**

We started our business operations since July 2016.

### **D. Where we are operating our business in**

We operate our business in Tangkak, Johor.

### **E. How much have we invested into the business to-date**

We have invested about RM80,000 into the business to date.

### **F. No. of Outlets/Branches we have now (if any)**

Nil

### **G. Our Annual Sales Turnover**

Year 2024: RM776k

Year 2025: RM800.000 (Projection)

### **H. Experience of our Key Management Team**

The owner has 9 year' experience in this industry.

**I. Staffing – Staff Strength**

Owner-1

Staff-1

**J. How we intend to use and repay the funds**

We intend to use the funds to maintain smooth operations for daily expenses, supplier payments, and bulk purchasing opportunities. We also preparing for high-demand periods like Hungry Ghost Festival, and Lunar New Year by securing inventory in advance.

With our current cash flows, we are confidence to repay the funds promptly every month.

**K. Other supporting information about our company**