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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are an iron work manufacturer.

### **B. What do we do**

The company is specialized in supplying and installing iron works for the construction industry, such as doors, metal roofing, and other related fittings. Our main clientele consists of property developers, and we closely work with main contractors to deliver customized solutions that meet project specifications and timelines.

### **C. When did we start our business operations**

The business was registered in 2023.

### **D. Where we are operating our business in**

Our workshop is located at Melaka.

### **E. How much have we invested into the business to-date**

To date, we have invested more than RM200K in the business.

### **F. No. of Outlets/Branches we have now (if any)**

Nil

### **G. Our Annual Sales Turnover**

Year 2024: RM481K

Year 2025 projected sales: RM700K – RM800K

**H. Experience of our Key Management Team**

The owner brings over 5 years of experience and deep insights into the industry, having worked alongside his father for many years in the same industry. The current company took over the father's business operations, ensuring continuity of quality, service and long-standing client relationships.

**I. Staffing – Staff Strength**

Owner -1

Skilled staff -6

**J. How we intend to use and repay the funds**

We have secured letters of award for ongoing projects, and now applying business funding to support working capital needs and operating expenses, enabling us to maintain smooth daily operations, meet project timelines.

**K. Other supporting information about our company**