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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a precision tooling engineering company.

B. What do we do

Our company mainly provides precision tooling engineering service for our customers. We fabricate and lathe including threading and turning machine parts for other private companies.

C. When did we start our business operations

Our company started at 01/12/2016.

D. Where we are operating our business in

We operate our company at Batu Maung, Pulau Pinang.

E. How much have we invested into the business to-date

To date, our invested amount is RM 100,000.

F. No. of Outlets/Branches we have now (if any)

Other than our outlet at Batu Maung, Pulau Pinang, we don't have any other outlet.

G. Our Annual Sales Turnover

Year 2024 : RM 19,000,000

Year 2025 : RM 20,000,000 (projection)

H. Experience of our Key Management Team

The director have more than 8 years experience in this industry.

I. Staffing – Staff Strength

Director-1

Admin- 7

Engineering worker- 43

J. How we intend to use and repay the funds

We intend to use these funds for working capital and operating expenses purposes. Portion of the fund will be used to purchase inventory (metal, iron plate, etc) and machinery maintenance and upgrade uses. With our current cash flow, we are confident that we will repay the funds in a timely manner.

K. Other supporting information about our company

