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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are a manufacturer of wooden products.

### **B. What do we do**

We specialize in manufacturing wooden products, including surface finishing such as surface smoothing, polishing, painting, and applying Acrylonitrile Butadiene Styrene (ABS) or high-pressure laminates for furniture use and final assembly. We also provide customized services based on client requirements.

### **C. When did we start our business operations**

We started in Nov 2023.

### **D. Where we are operating our business in**

We rented a factory in ULU TIRAM, JOHOR, for our business operation.

### **E. How much have we invested into the business to-date**

We have invested more than RM1mil in the business to date.

### **F. No. of Outlets/Branches we have now (if any)**

N/A

**G. Our Annual Sales Turnover**

Sales 2024: RM 2,9mil

Sales 2025 (Projected): RM 2,9mil – RM 3mil

**H. Experience of our Key Management Team**

The main partner has over 10 years of experience in the field, specializing in manufacturing and production. The second partner has more than 5 years of experience and in charge of administrative work.

**I. Staffing – Staff Strength**

Partner – 2

Staff - 12

**J. How we intend to use and repay the funds**

The funds will be used to purchase materials and for operational costs. We are confident that we will be able to make our monthly installments promptly and fully settle our debt on time.

**K. Other supporting information about our company**

N/A