<u>DISCLOSURE</u>: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

#### **BACKGROUND OF BUSINESS**

#### A. Who are we

We are a hair salon.

#### B. What do we do

We offer hair cutting, styling, coloring, hair treatment and other related haircare services. We are conveniently located inside a shopping mall, and next to a college. Hence, we are known to the vibrant college community, offering trendy and affordable hairstyles.

## C. When did we start our business operations

We started our business and registered in 2019.

## D. Where we are operating our business in

We are located inside a shopping mall in Selangor. This mall is easily accessible from major highways.

#### E. How much have we invested into the business to-date

Up to date, we have invested around RM300K into the business.

## F. No. of Outlets/Branches we have now (if any)

Nil

## **G.** Our Annual Sales Turnover

Year 2024: RM500K

Year 2025 projected sales: RM600K

#### H. Experience of our Key Management Team

The founder has passion in everything about hair and the chemistry of the hair colors, and has accumulated 9 years of experience in this industry.

# I. Staffing – Staff Strength

Owner -1 Hairstylist -4

### J. How we intend to use and repay the funds

We intend to utilize this fund to support our working capital requirement. The business has been growing consistently, hence this fund will definitely support us significantly. We are committed to the business and confident with the monthly instalment until full settlement.

## K. Other supporting information about our company

#### **Platform Remarks**

This is a 2nd funding request by an existing issuer who had successfully raised <u>RM80,000</u> under Note No. 5195 at our platform. Repayment of Note No. 5195 has been prompt & regular for the last 15 months and the principal outstanding sum prior to the hosting of this note is <u>RM46,666</u>.