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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are a transportation service provider.

### **B. What do we do**

The business is primarily offering transportation services, to both regular and ad-hoc customers. We operate with a fleet of two lorries, and occasionally rent out to other logistic service providers as needed. Payment are collected through a mix of cash and bank transfer.

### **C. When did we start our business operations**

The business was registered in 1998, and we started the business in year 2005.

### **D. Where we are operating our business in**

For administrative purpose, we are currently sharing office space with a friend who runs an education business.

### **E. How much have we invested into the business to-date**

To date, we have invested more than RM150K in the business.

### **F. No. of Outlets/Branches we have now (if any)**

Nil

### **G. Our Annual Sales Turnover**

Year 2024: RM220K

Year 2025 projected sales: RM300K

**H. Experience of our Key Management Team**

Over the past 20 years, we have built strong relationships with a base of regular customers who trust and rely on our services.

**I. Staffing – Staff Strength**

Owner -1

Driver -1

**J. How we intend to use and repay the funds**

We are applying business funding to support the working capital needs. The funds will also be used to cover essential operating expenses such as vehicle maintenance, fuel, roadtax, insurance, and daily operational costs. This support will help us maintain consistent service quality, and ensure smooth day-to-day transportation operations.

**K. Other supporting information about our company**