**<u>DISCLOSURE</u>**: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

# **BACKGROUND OF BUSINESS**

#### A. Who are we

We are engaged in design and build wooden furniture.

### B. What do we do

Our company is doing design and build wooden furniture for both residential and commercial client. We specialize in creating bespoke, handcrafted furniture pieces that blend timeless elegance with modern functionality. Our skilled artisans work closely with clients to bring their visions to life, using sustainably sourced materials and traditional woodworking techniques. Whether you're seeking a statement dining table, a custom bookshelf, custom-made wardrobe and etc, we are committed to delivering high-quality, durable, and aesthetically pleasing furniture that enhances your living or working space. We are using mudah.com to promote our business. Our business operating hours is from 8am - 5pm daily. We closed on every Sunday.

# C. When did we start our business operations

We registered and started our business in May 2024.

### D. Where we are operating our business in

We are operating our business in Kota Kinabalu, Sabah.

### E. How much have we invested into the business to-date

We have invested more than RM100K into our business.

# F. No. of Outlets/Branches we have now (if any) NIL

### G. Our Annual Sales Turnover

2024 Turnover: RM 900K 2025 Turnover Projection: 1mil

### H. Experienced of our Key Management Team

The Director has been in this wooden manufacturing industry for more than 20 years of experience. Before he set up this own business, he was in the same line doing all the production and sales. Therefore he has a lots of client supporting him until today.

## I. Staff Strenght

Director - 1 Staff - 6

# J. How we intend to use and repay the funds

The funds we are applying for from Fundaztic will be used as working capital to support our business expansion. The funds will be used to enlarge our business, whereby we need to source and purchase more wooden material to support the increasing of demand. We also need funds to purchase new machine and upgrade current machine. We will do some minor renovation to extend more space in order to put more machinery. Parts of the funds will be invest on mudah.com advertisement purposes. Some of the funds will be used as stand by and backup funds for our business. Last but not least, it will be used to support our daily operating expenses.

We believe that by consistently offering honest services, we will be able to develop long-term relationships with our clients. We assure you that our main focus will be the quality of our service and ensuring that customers receive the best service from us. Hence, we are confident in serving our monthly installments promptly and fully settling them on time.

### K. Other supporting information about our company