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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are operate a food stall.

B. What do we do

we operate food stall inside a food court and selling our signature braised meat rice. Our operating hour from 10.30am to 7pm daily. Beside dine in, customer can order from us and we will arrange delivery or order our food thru Grab food platform.

C. When did we start our business operations

We registered and commence our business operations in year 2020.

D. Where we are operating our business in

Our stall is located at Bukit Mertajam, Penang

E. How much have we invested into the business to-date

Up to date, we have invested more than RM 50,000 into the business.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2023: RM120,000

Year 2024 (projected sales): RM160,000

H. Experience of our Key Management Team

The owner has more than 5 years' experience in F & B industry.

I. Staffing – Staff Strength

Owner – 1

Worker – 1

J. How we intend to use and repay the funds

We plan to utilize this fund for working capital and business operation. We have stable customer and we confident our earning is sufficient to meet our monthly instalment.

K. Other supporting information about our company