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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are one of the Largest Glove Manufacturers and suppliers, and a certified leader in medical equipment supplies, specializing in top-quality disposable gloves like Nitrile and Latex gloves.

With esteemed certifications from numerous international bodies, we proudly serve clients worldwide, garnering positive feedback from countries including Indonesia, Thailand, Vietnam, Germany, Africa, India, China, Arab, Turkey, Europe, Egypt, and beyond.

Committed to excellence and driven by customer satisfaction, we continuously innovate and grow, ensuring unparalleled professionalism and reliability in the global market.

Our Vision is to become The World's No.1 Medical Equipment Supplier & Trusted Global Company.

B. What do we do

Among the wide range of the disposable protective products that we supply, gloves have been our main specialty. We offer latex and nitrile gloves for both medical and industrial applications. We are known for good quality product at competitive price, and this has made our products a preferred brand in Malaysia and international market.

As a reliable glove manufacturer for all sectors, we are dedicated to provide price-competitive products. We are pleased to help create customised ordered that meet clients' safety and compliance requirements while staying within budget. We are known for good quality products at competitive price.

C. When did we start our business operations

Our company is incorporated since Oct 2021 and have started business operations since then.

D. Where we are operating our business in

We operate our business in our office at Seri Kembangan, Selangor.

We are leasing a production line from our business partners factory at Batang Berjuntai, Selangor.

E. How much have we invested into the business to-date

Our current paid up capital is at RM100,000.

F. No. of Outlets/Branches we have now (if any)

We do not have any outlets/branches.

G. Our Annual Sales Turnover

Financial Year 2023 : RM2,4 million

Financial Year 2024: RM 3.9 million (Jan to Nov 2024, Dec sales yet to finalise)

Financial Year 2025 : RM 5,000,000 (Projection)

Our sales will increase to RM5 million in year 2025, based on our current sales order and new production line leasing from our business partners, more glove are targeted to produce next year and hence our sales may increase as plan.

H. Experience of our Key Management Team

Both directors have more than 5 years' experience in this industry. With years of experience in the industry, we have had the privilege of working closely with a diverse range of customers, gaining invaluable insights into their requirements and expectations.

I. Staffing – Staff Strength

Director – 2

Staff – 4

J. How we intend to use and repay the funds

We intend to use the funds for working capital and support our operating costs. As the demand for gloves has been increasing in the market, as one of Malaysia's largest glove trading companies, we are collaborating with glove manufacturers, glove suppliers to make up the stock to supply to overseas market.

With our current cash flow in hand, we are confident we can repay the funds promptly.

K. Other supporting information about our company

We are certified with all standards.

All of our products have undergone a strict procedure of testing and evaluation. SGL SUCCESS ensures all of our products comply with international safety standards.



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