

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a F&B business specializes in traditional delicacies and cuisine.

B. What do we do

This is a family-run business which has been a cornerstone of authentic traditional Hokkien flavors since our grandparents' time. We are known for our handmade delicacies, including our famous assortment Kochabi kuih, Nasi Ulam, Kiam Rice set, Kerabu Mihun, Nasi Kerabu, and more.

Previously focused on wholesale supply, our business has been a go-to provider for traditional delicacies during festive celebrations such as Ching Ming, Chang Festival, and the Lantern Festival. We have now expanded into retail, inviting customers to experience our heritage recipes in a dine-in setting. Our business has garnered praise from food bloggers and reviewers, who have highlighted the authenticity and exceptional quality of our dishes, further cementing our reputation as a must-visit culinary destination in Penang.

C. When did we start our business operations

The business was registered in SSM in year 2014.

D. Where we are operating our business in

Business is located in the vibrant food haven of Penang. Currently the business is operating from a shop unit located in a high-foot-traffic area. We have recently rented an additional shop adjacent to our existing one, currently in the process of renovation.

E. How much have we invested into the business to-date

To date, we have invested more than RM200K in the business.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2023: RM379K

Year 2024: RM850K

Year 2025 (projected sales): RM900K-RM1mil

H. Experience of our Key Management Team

The business is spearheaded by both partners (mother-daughter) and family members with more than a decade of experiences.

I. Staffing – Staff Strength

Partner -2 (mother-daughter) assisted by family members

Staff -7 fulltime, 3 partime

J. How we intend to use and repay the funds

With growing demand in both retail and wholesale markets, we have expanded by renting an additional shop adjacent to our existing location, we aim to enhance the walk-in shopping experience, providing a more comfortable and welcoming environment for our patrons. We are seeking business funding to renovate this new space and support working capital needs, and operating expenses for both wholesale and retail expansion.

K. Other supporting information about our company