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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are a civil engineering contractor incorporated in Malaysia.

### **B. What do we do**

The company is registered with Construction Industry Development Board (CIDB) of Malaysia. We are specialized in all kind of renovation which include mechanical, electrical work, civil and construction, and more. We have successfully undertaken numerous projects from both private and public sectors. We currently have 13 active ongoing projects.

### **C. When did we start our business operations**

Business was registered and started since Feb 2023.

### **D. Where we are operating our business in**

The main office is operating at Puncak Alam, Selangor.

### **E. How much have we invested into the business to-date**

We have invested more than RM300K in the business.

### **F. No. of Outlets/Branches we have now (if any)**

Other than the main office mentioned in Item (D), we have one more office at Kuching, Sarawak.

### **G. Our Annual Sales Turnover**

Year 2023-2024: RM5mil (Feb23-June24)

Year 2025 (Projected sales): RM5.5mil

**H. Experience of our Key Management Team**

The key directors bring over 5 years' experience and expertise in this industry. The team is well equipped with the relevant professional skills and expertise i.e. quantity surveying, engineering, project management, finance and account.

**I. Staffing – Staff Strength**

Director -4

Staff -12

**J. How we intend to use and repay the funds**

We are seeking this funding to support our working capital requirement and ensure the smooth and seamless execution of our projects.

**K. Other supporting information about our company**