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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We run a renovation and furniture supplies company.

B. What do we do

We sell loose and fixed furniture to cafe, restaurant, bar, hotel or food court. Our products consist of chairs, benches, tables, bases, bar stools and etc. Besides, we provide service to renovate commercial building. We repair, renew and restore the building to a good condition. We quote the customer with all the costs of building materials and workmanship. Our project located all around same state and slowly expanding to whole Malaysia. Our existing clients are KFC , Chicken Rice Shop and so forth. Our payment term base on COD or max 30 days term. Our suppliers normally from local. We are the main contractor and all workers supporting by sub contractor.

C. When did we start our business operations

We started our business operations since March 2016.

D. Where we are operating our business in

We operate our office at Simpang Ampat, Pulau Pinang.

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E. How much have we invested into the business to-date

We have invested around RM 300k in our business.

F. No. of Outlets/Branches we have now (if any)

Nil.

G. Our Annual Sales Turnover

Last year 2023 Turnover: RM 1,000,000

This year 2024 projected : RM 2,000,000

H. Experience of our Key Management Team

The director has more than 10 years experience in renovation industry.

I. Staff - Staff Strength

Director - 2

Workers - 2

J. How we intend to use and repay the funds

From the fund obtained, we shall utilize it as working capital, mainly prepare to purchase more building materials. We plan to expand our business, by approaching to huge renovation project. We are confident to repay the installment from our revenue as there are projects on-going , and we manage to attract new customer through good reputation in the market as a result we can commit payment on time.

K. Other supporting information about our company