

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

BACKGROUND OF BUSINESS

A. Who are we

We are a motorcycle repair shop and retailer of spare parts.

B. What do we do

Our business is mainly repairing motorcycles. In addition, we also retail vehicle accessories and parts such as engine parts, engine oil, gear oils, covers, tires, rims and more.

C. When did we start our business operations

We started operations in 12/8/2014..

D. Where we are operating our business in

Our business premise is located in Ipoh,Perak.

E. How much have we invested into the business to-date

Up to date, we have invested RM50,000.00 into this business.

F. No. of Outlets/Branches we have now (if any)

Apart from our business premises in Ipoh, Perak, we have no other branches.

G. Our Annual Sales Turnover

2022: RM240,000

2023: RM240,000

2024 (projected): RM 300,000

H. Experience of our Key Management Team

The owner have more than 9years in this industry.

I. Staffing – Staff Strength

Owner -1

Admin - 1

Motorcycle mechanic – 2

J. How we intend to use and repay the funds

The funds raised are used for working capital, operating expenses and spare parts procurement. In addition, the fund also used to purchase spare part in bulk to get better discount from the suppliers.

Thus, having addition funds will definitely increase our profits, it can be used to pay the instalment. We commit to make timely repayments.

K. Other supporting information about our company