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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are transportation service provider.

### **B. What do we do**

We mainly provide bus transportation service and private car transportation services.

Currently we have 1 travelling bus and 5 private cars to provide the transportation services for our client.

For private car transportation services, we are offering a 2-way transportation for an international school to fetch the student from home and sent to school and fetch the student from school back to their home after school.

### **C. When did we start our business operations**

We registered and started our business since Jan 2023.

### **D. Where we are operating our business in**

We operate our business via our home-based office in Batu Caves, Selangor.

### **E. How much have we invested into the business to-date**

We have invested more than RM100,000 into our business.

### **F. No. of Outlets/Branches we have now (if any)**

Nil.

### **G. Our Annual Sales Turnover**

Year 2023 : RM500,000

Year 2024 : RM500,000 (Projection)

**H. Experience of our Key Management Team**

Owner has been in this industry for more than 2 years.

**I. Staffing – Staff Strength**

Owner – 1 (Self)

Driver – 5

**J. How we intend to use and repay the funds**

The fund we intend to use for working capital and support our operating cost. Part of the funds will be used for business expansion.

With our current cash flow, we are confident that we can repay the funds promptly.

**K. Other supporting information about our company**