

**DISCLOSURE:** The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are fashion retailer.

### **B. What do we do**

We are fashion retailer mainly focus on Naelofar products such as shawl, clothing, scarf pin, prayer wear and etc.

We have a pushcart in the shopping mall so that customers can walk to make the purchase on the spot.

We also promote our products via social media such as Instagram.

We accept cash payment, QR scan or online payment.

### **C. When did we start our business operations**

We started our business operations since September 2014

### **D. Where we are operating our business in**

We operate our business in Johor Bahru, Johor.

### **E. How much have we invested into the business to-date**

We have invested more than RM50k into the business to date.

### **F. No. of Outlets/Branches we have now (if any)**

Nil.

## **G. Our Annual Sales Turnover**

Year 2023 : RM277k

Year 2024 : RM300k (Projection)

## **H. Experience of our Key Management Team**

The owner has 10 years experience in this industry.

## **I. Staffing – Staff Strength**

Owner – 1

Staff-2

## **J. How we intend to use and repay the funds**

We intend to use the funds to bringing in more stocks . In addition, parts of the funds are to support our operating cost.

We ensure that the quality of our service will be our primary priority, and that we will do all possible to ensure that our customers receive the best service possible.

Hence, we are confident in our ability to serve our monthly instalment promptly.

## **K. Other supporting information about our company**