

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

The company was incorporated on 27th March 2017 in Malaysia, as wholesaler for hardware supply.

B. What do we do

The business is wholesaler/ supplier of hardware for own branding OEM products (20%) and also sell (80%) products in other branding .The customer are local hardware stores mainly from KL.

C. When did we start our business operations

The business has started operation in year 2017 .

D .Where we are operating our business in

The main office is located in SETAPAK, SELANGOR. Warehouse is located in SENTUL,KUALA LUMPUR.

E. How much have we invested into the business to-date

The owners have invested more than RM 100,000 in the business already.

F. No. of Outlets/Branches we have now (if any)

N/A

G. Our Annual Sales Turnover

Sales 2023 : RM 400K

Projected sales 2024: Forecast to achieve yearly sales above RM 450K

H. Experience of our Key Management Team

The owner has been managing the company more than 6 years. He has more than 13 years experience in doing sales for hardware industry.

I. Staffing – Staff Strength

Owner -1

Staff - 2

Part time account assistant- 1

J. How we intend to use and repay the funds

The company needs fund for cash flow and partially for stocks purchase before the sales payment coming in for 1 to 3 months credit terms.

The owner also needs fund to cover the business expenses. The company has no issue to repay the fund here after get the full payments from the client.

K. Other supporting information about our company

Platform Remarks

This is a 3rd funding request by an existing Issuer who had successfully raised RM96,800 and RM56,900 under Note No. 1668 and 3258 and at our platform. Note 1668 has fully settled on 03/02/2024. Repayment of Note No. 3258 has been prompt & regular for the last 15 months and the principal outstanding sum prior to the hosting of this note is RM33,191.66.