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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are a hair salon.

### **B. What do we do**

We offer hair cutting, styling, coloring, hair treatment and other related haircare services. We are conveniently located inside a shopping mall, and next to a college. Hence we are known to the vibrant college community, offering trendy and affordable hairstyles.

### **C. When did we start our business operations**

We started our business and registered in 2019.

### **D. Where we are operating our business in**

We are located inside a shopping mall in Selangor. This mall is easily accessible from major highways.

### **E. How much have we invested into the business to-date**

Up to date, we have invested around RM200K into the business.

### **F. No. of Outlets/Branches we have now (if any)**

Nil

### **G. Our Annual Sales Turnover**

Year 2023: RM720K

Year 2024 projected sales: RM800K

**H. Experience of our Key Management Team**

The founder has passion in everything about hair and the chemistry of the hair colors, and has accumulated 9 years of experience in this industry.

**I. Staffing – Staff Strength**

Owner -1

Hairstylist -4

**J. How we intend to use and repay the funds**

We intend to utilize this fund to support our working capital requirement, and business expansion. We plan to expand the business by having additional outlet. The business has been growing consistently, hence this fund will definitely support us significantly. We are committed to the business and confident with the monthly instalment until full settlement.

**K. Other supporting information about our company**