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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are a workshop mainly engaged in car repair and tire service.

### **B. What do we do**

Our company provides vehicle maintenance services for walk-in customers. Our services are including hybrid vehicle battery repair and replacement, balancing, tire replacement and other parts repairs.

### **C. When did we start our business operations**

Our company is established and started operation in 4/2/2022.

### **D. Where we are operating our business in**

We operate our business at Sungai Petani, Kedah.

### **E. How much have we invested into the business to-date**

To date, our paid-up capital at RM20,000 into the business.

### **F. No. of Outlets/Branches we have now (if any)**

Other than our HQ at Sungai Petani, we also have another two outlet at Ambangan Height and Juru, Kedah.

### **G. Our Annual Sales Turnover**

Year 2022 : RM 1,900,000

Year 2023 : RM 1,868,218

Year 2024 : 2,400,000

### **H. Experience of our Key Management Team**

The owner has more than 5 years experience in this industry.

**I. Staffing – Staff Strength**

Director-2

Admin-2

Account-1

HR-1

Manager-1

Foreman-12

**J. How we intend to use and repay the funds**

We intend to use these funds for working capital and business operation. The fund also will be used for purchasing equipment and inventory (tire & spare parts). With our current cash flow, we are confident that we will repay the funds in a timely manner.

**K. Other supporting information about our company**