

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are distributor of luxury goods.

B. What do we do

We sell the branded sunglasses, wearing, handbag, wallet, watch and accessory to local market. We sell brand new and second hand bag demanding by customer. Most of the LV and Chanel bags imported from UK and France, where some of the brand like Coach is imported from USA. We sell variety brands and we actually liaise with stewardesses, they will help to buy, well taking care and bring back the original bag. We do not use courier service import the bags or sunglasses into our country. Further more, we sell Tudung, ladies and man attire.

We promote our business and receive order via online (Facebook and Instagram). We receive all payment normally via online transfer. We welcome walk in customer or new customer direct place order through Instagram or social media.

C. When did we start our business operations

We started our business operations since September 2016.

D. Where we are operating our business in

We operate our home base office in Alam Damai, Cheras, Kuala Lumpur.

E. How much have we invested into the business to-date

We have invested around RM800k in our business.

F. No. of Outlets/Branches we have now (if any)

Nil.

G. Our Annual Sales Turnover

Last year 2023 Turnover: RM 1,225,274

This year 2024 projected : RM 2,000,000

H. Experience of our Key Management Team

The owner has more than 8 years experience in same industry.

I. Staffing – Staff Strength

Owner - 1

Staff - 2 (part time)

J. How we intend to use and repay the funds

From the fund obtained, we shall utilize it as working capital. Purpose of this fund is to buy more stocks and distribute to more channel. Besides, we plan to expand our business in importing branded watches to fulfill high demand brand like Rolex and Patek Philippe. We plan to use partial fund for marketing plan and increase manpower to handle daily operations. We are confident to repay the installment from our revenue as there are many existing supportive customers that consistently having business deal with us. Hence, we able commit to repay the funds in a timely manner.

K. Other supporting information about our company