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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We operate a food stall.

B. What do we do

We sell Hokkien Mee. Our signature Hokkien Mee is a tantalizing and secret savory broth that has been perfected over decades. Our recipe has been passed down through generations. Stall is located in front of a coffee shop. We have regular customers especially the local residents. We operate from 4pm – 10pm. Business is currently spearheaded by husband and wife.

C. When did we start our business operations

Business was registered in year 2022. Father has been operating this Hokkien Mee business for over 50 years, and passed down to us 10 years ago.

D. Where we are operating our business in

Business is operated at Pulau Pinang.

E. How much have we invested into the business to-date

Up to date, we have invested about RM30K into the business.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2023: RM600K

Year 2024 projected sales: RM650K - RM700K

H. Experience of our Key Management Team

Both partners had started in this industry since 2010.

I. Staffing – Staff Strength

Owner -2

Staff -2

J. How we intend to use and repay the funds

Our Hokkien Mee has established for 6 decades and is expanding now. Our stall has become a local favourite, drawing support from both local customers and the daily crowd at the daily crowd at the bustling coffee shop.

This fund is essential to support our working capital requirement, and business expansion. We are being invited to set up a stall in a new food court. With the upcoming opening of our second stall, we aim to make our Hokkien Mee even more accessible to more customers. Based on our current business volume, we are confident with the monthly repayment.

K. Other supporting information about our company