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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are an air conditioning service and repair service provider.

### **B. What do we do**

The business is mainly in air conditioning installation, maintenance and repair, and other related services. Our clientele are mainly residential and commercial clients, mostly are from the surrounding vicinity. We have regular business from apartments that engaged us for air conditioner services. We also have good relationship with other contractor and undertake random jobs whenever available. Both partners are husband and wife.

### **C. When did we start our business operations**

We started the business in 2012.

### **D. Where we are operating our business in**

Home office is located at Seri Kembangan Selangor.

### **E. How much have we invested into the business to-date**

Since business started, we have invested more than RM30K into the business.

### **F. No. of Outlets/Branches we have now (if any)**

No branches at the moment.

### **G. Our Annual Sales Turnover**

Year 2023: RM1.15mil

Year 2024 projected sales: RM600K – RM700K

**H. Experience of our Key Management Team**

Both husband and wife have more than 10 years experiences in this industry.

**I. Staffing – Staff Strength**

Foreign worker -5, project basis

**J. How we intend to use and repay the funds**

We shall utilize this fund to support our working capital requirement and operating expenses. Funds will be mainly use in purchasing parts, upgrading our tools and equipment, and staff salary. This fund is essential for us to stay competitive in the local community.

**K. Other supporting information about our company**