

**DISCLOSURE:** The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are engaged with car dealer business.

### **B. What do we do**

We are doing car dealer business. We buy, touch up / modified and sell used car. Our used car are mostly Europe car like Mercedes Benz, BMW, and also Japan car like Toyota Estima, Velfire. We sometimes will buy and sell smaller car like Toyota Vios to attract different range of buyer.

### **C. When did we start our business, operations**

We registered and started our business in April 2021.

### **D. Where we are operating our business in**

We operating our business in Plentong, Johor.

### **E. How much have we invested into the business to-date**

We have invested about RM300K into our business.

### **F. No. of Outlets/Branches we have now (if any)**

NIL

### **G. Our Annual Sales Turnover**

2022 Turnover: RM2.2 mil

2023 Turnover Projection: RM3.5mil

**H. Experience of our Key Management Team**

The Owner has been in this industry for more than 15 years experiences.

**I. Staffing – Staff Strength**

Owner – 1

Admin - 1

Sales - 1

**J. How we intend to use and repay the funds**

The funds acquired mainly to be used as a working capital to support our business growing. Some of the fund will be used to support our daily operating expenses.

This is our 1<sup>st</sup> time apply from Fundaztic. We are very optimise in our business. Many of our customer like our service and will refer their families and friends to purchase from us. Hence, we are confident to serve our monthly instalment promptly and fully settle on time.

**K. Other supporting information about our company**