

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a car rental service provider.

B. What do we do

We provide car rental in Johor. We have 7 cars for rental usage ranging from Sedan model to MPV model. Our customers include individuals and also private sector companies who rent our cars for long term use. As an alternative income, we also provide homestay service. Our homestay premise is a fully equipped landed house. It suits for the outstation travelers who wish to stay in with family members or bigger crowd instead of choosing the hotel option.

We promote both our services via Facebook page and WhatsApp platform. Our customers also come through words of mouth and referrals from existing customers.

C. When did we start our business operations

The business was registered in year 2021.

D. Where we are operating our business in

We are operating our business in Johor.

E. How much have we invested into the business to-date

Up to date we have invested more than RM 50,000.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2022: RM 200,000

Year 2023: RM 300,000 (projection)

H. Experience of our Key Management Team

Both the owner and her spouse have 5 years of experience in the industry. They started the business even before the registration with SSM.

I. Staffing – Staff Strength

Owner – 1 assisted by her husband

Staff – 1 (maintenance of homestay cleanliness)

J. How we intend to use and repay the funds

From the fund obtained, we intend to utilize it to facilitate the operational expenditures as well as setting up a proper work station for both services. If there is balance we will upgrade and makeover the homestay. With the steps above, we can expect higher volume of sales coming in.

K. Other supporting information about our company