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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are a specialist for machinery parts.

### **B. What do we do**

The company is principally involved in providing repair and maintenance services for machinery parts, specifically IT parts and components. We supply to regular customers which relationship has been built over the past few years, and the client base is expanding. Our main clientele now is a global leader in data storage solutions. The company is spearheaded by husband and wife who have vast experience and expertise in this industry.

### **C. When did we start our business operations**

This Sdn Bhd company was registered in SSM in 2017.

### **D. Where we are operating our business in**

Our business is operated at an industrial shophot in Butterworth Pulau Pinang.

### **E. How much have we invested into the business to-date**

Up to date, we have invested more than RM500K into the business, including the RM170K paid up capital for the initial business setup expenses.

### **F. No. of Outlets/Branches we have now (if any)**

Nil

### **G. Our Annual Sales Turnover**

Year 2022: RM2.8mil

Year 2023 projected sales: RM1.5mil- RM2mil

**H. Experience of our Key Management Team**

Both key directors have accumulated close to 20 years of experience and expertise in this industry. We have suppliers that we work closely together to supply us with quality materials, and regular customers that support us.

**I. Staffing – Staff Strength**

Director -2

Admin – 2

Finance -1

Technician -2

**J. How we intend to use and repay the funds**

We shall utilize this fund to support our working capital requirement and operating expenses. Therefore, we sought this fund to make up the cash flow gap in business. We are committed to the business and confident in the monthly repayment until full settlement.

**K. Other supporting information about our company**