

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are an insurance agency.

B. What do we do

We are an authorized insurance agency that involved in sells policies and provide after sales service. Our products includes life insurance plan, Medical & Hospitalisation, Critical Illness, Personal Accident, Savings and Investment & Waivers.

In addition, we provide general insurance services which offers our customers a full range of auto insurance, homeowners insurance, business and commercial, motorcycle, RV and boat/watercraft coverage.

Our agency have a strong team of agents that works under our agency that brings in sales and new customer. Our targetted customer are agent's friends, relatives, referrals and new customer frm apps.

C. When did we start our business operations

We started our business end of year 2013.

D. Where we are operating our business in

We are operating our business in Petaling Jaya, Selangor.

E. How much have we invested into the business to-date

We have invested total about RM40K into the business.

F. No. of Outlets/Branches we have now (if any)

Nil.

G. Our Annual Sales Turnover

Sales turnover in 2021 – RM250K

Sales turnover in 2022 – RM320K

Projection sales for 2023 – RM500K

H. Experience of our Key Management Team

The owner has about 5 years of experience in this industry prior registration of SSM on 2013. Owner has accumulated about 15 years of experience to-date.

I. Staffing – Staff Strength

Owner x 1

Admin X 1 (share with other agency manager)

Full time agent x 9

Part time agent x 4

J. How we intend to use and repay the funds

We intend to use this fund as our working capital as well as for our expansion by opening branches in other state. With our current sales income; we are confident to meet our monthly installment repayment.

K. Other supporting information about our company