

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a wholesaler of food supplying.

B. What do we do

We are supplying daily essentials & food including sugar, salt, rice, sesame oil, cheese, frozen seafood (mackerel fish/unagi/flower crab/scallop/prawn), processed food, instant noodles, and many more that are highly in demand and affordable. We see huge potential in this industry as F&B businesses order them on a regular basis.

Our customers are from F&B businesses and grocery retailers.

C. When did we start our business operations

We started our business operations since April 2022.

D. Where we are operating our business in

We are operating our business from home which is located in Butterworth, Pulau Pinang.

E. How much have we invested into the business to-date

We have invested about RM50,00.00 into the business.

F. No. of Outlets/Branches we have now (if any)

We do not have any outlet yet.

G. Our Annual Sales Turnover

Sales turnover in 2022 – around RM300,000.00

Projection sales 2023 – about RM700,000.00 to RM800,000.00

H. Experience of our Key Management Team

The owner has about 5 years of experience in this industry.

I. Staffing – Staff Strength

Owner x 1

Driver x 1

J. How we intend to use and repay the funds

From the fund to be obtained from Fundaztic, we intend to use it for working capital to bring in variety of products and purchase more stock in order to obtain a better price.

In addition, we are doing survey and planning to rent a store/warehouse for storing purposes.

We have a stable customer base; thus, we are confident to serve the monthly repayment promptly.

K. Other supporting information about our company