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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are engaged with mini market.

B. What do we do

We owned a mini market in Nibong Tebal. We selling different types of dry foods (instant noodle, canned food, bottle drink etc), personal use products (baby dyper, shampoo, shower gel etc), baking products, cooking material (oil, sugar, salt etc) and many others stuff.

C. When did we start our business, operations

We registered and started our business in May 2016.

D. Where we are operating our business in

We operating our business in Nibong Tebal, Pulau Pinang.

E. How much have we invested into the business to-date

We have invested about RM50,000 into our business.

F. No. of Outlets/Branches we have now (if any)

NIL

G. Our Annual Sales Turnover

2022 Turnover: RM800,000

2023 Turnover Projection: RM850,000

H. Experience of our Key Management Team

The Owner has been in this industry for more than 7 years experiences.

I. Staffing – Staff Strength

Owner – 1

Assistant - 1

J. How we intend to use and repay the funds

The funds acquired mainly to be used to bulk purchase more stock to support our business growing. Some of the fund will be used to support our daily operating expenses.

This is our 1st time apply from Fundaztic. We have many repeated customer who bought from us since day one. Hence, we are confident to serve our monthly instalment promptly and fully settle on time.

K. Other supporting information about our company