<u>DISCLOSURE</u>: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

# **BACKGROUND OF BUSINESS**

#### A. Who are we

We are specialized in providing crane services. We are a 1 stop crane servicing provider.

#### B. What do we do

Our services including crane servicing, maintaining, repairing, troubleshooting, replacing parts and installation.

### C. When did we start our business operations

We started our business operations since Feb 2016.

## D. Where we are operating our business in

We are operating our business from home office Klang, Selangor.

We rented a shared workshop located at Klang Selangor.

#### E. How much have we invested into the business to-date

We have invested about RM50,000 into the business.

### F. No. of Outlets/Branches we have now (if any)

Nil

#### G. Our Annual Sales Turnover

Sales turnover in 2021 – RM497,343.00 Sales turnover in 2022 – around RM1mil Projection sales 2023 – RM1.2mil

## H. Experience of our Key Management Team

The owner has more than 26 years of experience in this industry.

# I. Staffing – Staff Strength

Owner x 1
Account x 1 (assisted by the owner's spouse)
Clerk x 2
Mechanic x 3

## J. How we intend to use and repay the funds

From the fund to be obtained from Fundaztic, we intend to use it for working capital to purchase more parts in order to obtain a better price. In addition, we intend to use the fund for standby and business operation expenses.

Our business is growing tremendously and we have a stable customer base. With our current earning, we are confident to serve the monthly repayment promptly.

## K. Other supporting information about our company

# Platform Remarks

This is a 2nd funding request by an existing issuer who had successfully raised RM80,000.00 under Note No. 2528 at our platform. Repayment of Note No. 2528 has been prompt & regular for the last 12 months and the principal outstanding sum prior to the hosting of this note is RM53,333.33