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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

The company was incorporated on 17<sup>th</sup> April 2014 in Malaysia, as Musical school and academic centre .

### **B. What do we do**

The company as a musical school and academic centre is providing variety of music related education courses and programs . The school will arrange learning and practising activity, music performance and organize music events for the students. The company also sells music instruments.

### **C. When did we start our business operations**

The business has started in operation on 17<sup>th</sup> April 2014.

### **D. Where we are operating our business in**

The music centre is located in JOHOR BAHRU, JOHOR.

### **E. How much have we invested into the business to-date**

The company has invested more than RM 100,000 in the business already.

### **F .No. of Outlets/Branches we have now (if any)**

N/A

**G. Our Annual Sales Turnover**

Sales year 2022: RM 690K

Forecast Year 2023 : Forecast to achieve sales more than RM 750K this year.

**H. Experience of our Key Management Team**

The partners of the business is husband and wife , both have been managing the company more than 8 years and good experience in the industry. The partners continue to be passionate and work together to grow the business and provide more courses for the students.

**I. Staffing – Staff Strength**

Partner - 2

Staff - 2

**J. How we intend to use and repay the funds**

The company needs fund to hire teacher for different music lessons.

The facilities also needs to be upgrading and to improve the environment of learning. Partial of the fund will be used for business expenses and cash flow.

The business is remained good and the company has no issues to pay the fund here.

**K. Other supporting information about our company**