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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We operate a car workshop.

### **B. What do we do**

We are doing service, maintenance and repair for motor vehicles.

### **C. When did we start our business operations**

We started operating since March 2021.

### **D. Where we are operating our business in**

Business is operated in a rented shop located in Bandar Puncak Alam, Selangor.

### **E. How much have we invested into the business to-date**

We have invested more than RM80,000 in our business already.

### **F. No. of Outlets/Branches we have now (if any)**

N/A

### **G. Our Annual Sales Turnover**

Sales 2021: Around 230K

Sales 2022: Around 400K

Projected Sales 2023: We forecast yearly sales around 500K.

**H. Experience of our Key Management Team**

Owner has more 9-year experiences in this industry.

**I. Staffing – Staff Strength**

Owner -1

Staff -2

**J. How we intend to use and repay the funds.**

We will use the fund to support our business operations.

Our business is always on going and generating revenue, we have no issue to repay the fund.

**K. Other supporting information about our company**

N/A