

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a company that provides freight forwarding and customs clearance services.

B. What do we do

Our business is mainly to provide freight forwarding and customs clearance services for companies importing and exporting goods. When customers import from overseas or export from Malaysia, we will assist customers in customs declaration, customs clearance and arrange transportation. In addition to this, we also provide freight forwarding services to our customers when they required. It should be noted that we do not have prime movers and trailers, so we mainly assist customers in arranging transportation. For your information, we currently have obtained orders of shipment from Peninsular to East Malaysia (Sabah and Sarawak). During MCO period, we are operating as usual. However, our customer business has been suspended. As a result, our business has also been impacted, with sales down about 50%. Nonetheless, we expect our business to grow after MCO lifted as freight forwarding, transportation and shipping become more important in globalization.

C. When did we start our business operations

We established and started operations in August 2019.

D. Where we are operating our business in

Our office is located in Klang, Selangor. For your information, this office is owned by the company.

E. How much have we invested into the business to-date

Up to date, we have invested RM100,000.00 into this business.

F. No. of Outlets/Branches we have now (if any)

We do not have any other business premises other than our office in Klang.

G. Our Annual Sales Turnover

2021: RM1,000,000

2022: RM1,000,000

2023 (projected): RM1,100,000

H. Experience of our Key Management Team

The company was established in 2019 and is involved in freight forwarding, customs clearance and transportation arrangements. Before founding the company, the director had worked in the same industry for more than 17 years. With her extensive experience and connections in the industry, we can expand our business and getting referrals from other business partners.

I. Staffing – Staff Strength

Director – 1

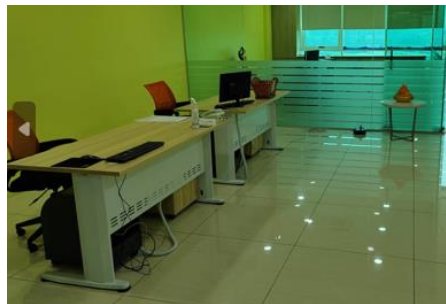
Account – 1

Customer service – 1

J. How we intend to use and repay the funds

Funding is sought to meet working capital and operating expenses. As the current import and export business has slowly recovered from the MCO. So, the shipping price also been increased. We seek funding mainly to meet our business expansion plans. In addition to this, the fund also used to cover operating expenses such as wages, utilities, and transportation. It is important to note that this fund will be used to bridge the cash flow gap between income and expenses. We have to prepay the customs clearance fee and provide freight forwarding service. Suppliers and transporters only provide us with short-term credit terms of 30 days. However, the client will only pay when the job is completed. Sometimes, customers require a 30 - 45 days credit period. With this funding, we do not have to worry about the above expenses and the business will continue to grow. Instalment payment will not be a burden to our company. We promise to pay back on time.

K. Other supporting information about our company



Office interior