

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a wholesaler that supplying religious praying products. We supply our products to local religious retailers meanwhile we also supply to some temples for devotees' routine pray and blessing used.

B. What do we do

We supply various kind of incense joss stick, candle lights, religious products from local manufacturers and China wholesalers.

In addition, we also provide service of custom-made religious products such as Statue, Wood Stamp, Taoism, Buddhism tools and amulet cover wrapping.

Nevertheless, we also help on designing and installation blessing light project for temple upon client's request.

C. When did we start our business operations

We started our business operations since May 2018.

D. Where we are operating our business in

We are operating our business from a shared office cum store which is located in Permas Jaya, Johor.

E. How much have we invested into the business to-date

We have invested about RM300K into the business.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Sales turnover in 2021 – RM612,364.00

Sales turnover in 2022 – RM725,224.00

Projection sales 2023 – RM850,000.00 to RM900,000.00

H. Experience of our Key Management Team

The owner has more than 9 yrs of experience in this industry as the owner has gained experience from work as a religious product sales assistant since year 2014. For your information, the owner took over the business/customer source from her previous boss as the latter had decided to closed down the business for retirement. The business is growing and develop steadily until today.

I. Staffing – Staff Strength

Owner x 1

Salesman x 1

Assistant x 2 (on job basis)

J. How we intend to use and repay the funds

From the fund to be obtained from Fundaztic, we intend to use it for working capital to support the purchase of bulk inventory in order to obtain a better price.

We have a stable customer base. Our profit stable and thus we are confident to serve the monthly repayment promptly.

K. Other supporting information about our company