

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

The company was incorporated on 7th October 2010 in Malaysia, as Retail of Motorcycles and spare parts , provide Motorcycle repairing and maintenance workshop.

B. What do we do

The business is attending to walk in customer and provide Motorcycle repairing and maintenance service. The company do sell new and second hand Motorcycles and spare parts .

C. When did we start our business operations

The business has started in operation on 7th October 2010.

D .Where we are operating our business in

The workshop is located in KLANG,SELANGOR.

E. How much have we invested into the business to-date

The owner has invested more than RM 100,000 in the business already.

F. No. of Outlets/Branches we have now (if any)

N/A.

G. Our Annual Sales Turnover

Year 2022: RM 550K

Projected sales year 2023 :Forecast sales to achieve will be more than RM 600K this year.

H. Experience of our Key Management Team

Key owner has been managing this company more than 12 years in motorcycle repairing service. He has more than 18 years experience in the industry , he continue to grow the business and expanding to new shop soon.

I. Staffing – Staff Strength

Owner - 1

Staff - 1

Part timer -1

J.How we intend to use and repay the funds

The business needs working capital to buy in new motorcycle and spare part stocks.Partial of the fund will be used in cover the cost for daily expenses in the business. At the same time the owner will also looking for new location and open branch so that can grow new sales market.

The company is able to pay the fund here with the sales remain growing .

K. Other supporting information about our company