

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are engaged with plantation.

B. What do we do

Our Company is doing plantation business. We mainly plant pineapple in about 80 acres land. We harvest and wholesale to local wholesaler and supplier in Malaysia. On top of that, we do plant palm oil tree but in a smaller amount.

C. When did we start our business operations

We registered and started our business in July 2013.

D. Where we are operating our business in

We are currently operating a home-based business in Simpang Renggam, Johor.

E. How much have we invested into the business to-date

We have invested more than RM100K into our business.

F. No. of Outlets/Branches we have now (if any)

N/A.

G. Our Annual Sales Turnover

Year 2022 turnover: RM1,800,000

Year 2023 turnover projection: RM2,400,000

H. Experience of our Key Management Team

The Owner has been in this Plantation industry for almost 10 years' experience.

I. Staffing – Staff Strength

Owner – 1

Foreign Worker – 11

J. How we intend to use and repay the funds

The funds acquired mainly to be used for working capital to support our business growing. As our business is growing, we need more equipment and staff to speed up the harvest and planting process. Some of the fund will be used to support our daily operating expenses.

This is our 1st time apply from Fundaztic. Our customer are mostly regular customer with repeated order since day one. We are very optimized with our business. Hence, we are confident to serve our monthly instalment promptly and fully settle on time.

K. Other supporting information about our company