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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who we are**

We are a building construction and renovation contractor, registered under CIDB Grade 3.

### **B. What do we do**

We are one of the renovations and construction service provider in Perlis. Our projects range from small renovation work to housing development projects. We work closely with main contractors and other sub-contractors to ensure construction work delivered within timeline.

### **C. When did we start our business operations**

The business started and registered in SSM in year 2014.

### **D. Where we are operating our business in**

Our rented office is located at Perlis.

### **E. How much have we invested into the business to-date**

Up to date, we have invested more than RM150,000 into our business.

### **F. No. of Outlets/Branches we have now (if any)**

No outlet.

### **G. Our Annual Sales Turnover**

2022: RM120K (due to certain project completion date delayed)

2023 (latest projection): RM800K - RM1mil

**H. Experience of our Key Management Team**

The owner is highly experienced in construction industry with over years of experience

**I. Staffing – Staff Strength**

Owner -1

Admin -1

Other workers are contract staff and sub labors work on ad hoc basis

**J. How we intend to use and repay the funds**

As a project base contractor who used to provide comprehensive service, we need a stronger cash flow to purchase raw materials, and to sustain the operating costs to run our existing and upcoming projects. We have good relationship with our main contractor and suppliers, and