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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we.

We are food and beverage operator.

B. What do we do

We are food and beverage operator.

We sell variety of local food and beverage such as Nasi Kukus, Noodles, Kambing Curry, Ayam Goreng, Kuih, canned drink, soft drink,snacks and etc.

We also provide catering service.

C. When did we start our business operations

We started our business operations since May 2016

D. Where we are operating our business in

We operate our home-based office in Shah Alam, Selangor.

E. How much have we invested into the business to-date

We have invested around RM100,000 into the business to date.

F. No. of Outlets/Branches we have now (if any)

We have 5 outlets to runs our business :

First outlet located at Shah Alam.

Second outlet is located at Avenue crest.

Third outlet is located at Sepang.

Forth outlet is located at Sekolah Islam, KL.

Fifth outlet is located at Sekolah Agama Shah Alam.

G. Our Annual Sales Turnover

Year 2022 : RM500,000

Year 2023 : RM650,000 (Projection)

H. Experience of our Key Management Team

The owner has more than five years' of experience in food and beverage industry.

I. Staffing – Staff Strength

Owner – 1

Staff-20

J. How we intend to use and repay the funds

We intend to use the funds for day-to-day operations and working capital, with our current cash flows, we are confident to repay the funds promptly every month.

K. Other supporting information about our company