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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are solid wood furniture manufacturer.

B. What do we do

We make solid wood furniture which include raintree dining tables, wood island and etc. with different designs.

We will source quality timbers from local & oversea, mainly from Thailand.

We have retail store for retail business.

We got referrals from existing customer due to our quality timber & workmanship.

We do promote our products via facebook.

C. When did we start our business operations

Owner started run business operation in 2016.

D . Where we are operating our business in

Business is operated in rented premise located in Jitra, Kedah.

E. How much have we invested into the business to-date

We have invested more than RM 100,000 into our business.

F. No. of Outlets/Branches we have now (if any)

We have another branched operated rented shop located in Jitra, Kedah.

G. Our Annual Sales Turnover

Year 2022: RM420k

Year 2023: RM 500k (Projected)

H. Experience of our Key Management Team

Owner has more than 8 years of experience in this industry.

I. Staffing – Staff Strength

Owner -1

Staff -3

J.How we intend to use and repay the funds

This funding will be used to support our working capital and operating expenses.

We have stable customer based, thus we have no issue to repay the fund.

K. Other supporting information about our company