

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are an online seller.

B. What do we do

We source and purchased products from local and overseas; selling through Lazada & Shopee platform to end user. We are selling watch and jewelry storage box, fairy lights and acrylic box. Our watch and jewelry storage box are come in different sizes and designs which can accommodate a varying number of watches and jewelry.

C. When did we start our business operations

We registered and commenced our business operations since year 2018.

D. Where we are operating our business in

Our office cum warehouse operating at Petaling Jaya, Selangor.

E. How much have we invested into the business to-date

We have invested more than RM 60,000 in our business.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2022: RM 250,000

Year 2023 (projected): RM 350,000

H. Experience of our Key Management Team

The key directors has more than 4 years' experiences in e-commerce industry.

I. Staffing – Staff Strength

Owner – 1

Worker – 1

J. How we intend to use and repay the funds

This is our 2nd fund application through Fundaztic Platform and our first fund has been fully paid. From the funds obtained from Fundaztic, we intend to use it for working capital to purchase more stock at a cheaper price and bringing in more varieties of products and continue to grow our business. There are repeat and returning customers; thus, we are confident to serve the monthly repayment promptly.

Platform Remarks

This is a 2nd funding request by an existing issuer who had successfully raised RM70,000 under Note No. 1695 at our platform. The issuer has fully settled the said note on 31/01/2023