

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a car service workshop.

B. What do we do

We provide repair and maintenance services such as mounting, alignment, balancing, overhaul of engine, change engine oil, replacement for oil filter, change brake pad, bearing, absorber and etc for most of our customers' vehicles. We not only service the cars in our workshop, but we will travel to customer's premise or requested locations to repair their cars in case of emergency breakdowns too.

We have regular customers and a lot of referrals from existing customers. We promote our business via TikTok and Facebook too. Our workshop operates daily from 9am to 7pm.

C. When did we start our business operations

We started our business operations since year 2021.

D. Where we are operating our business in

We are operating our business in a rented car workshop in Jenjarom, Selangor.

E. How much have we invested into the business to-date

Up to date, we have invested RM 200,000 into the business.

F. No. of Outlets/Branches we have now (if any)

N/A

G. Our Annual Sales Turnover

Year 2022: RM 360,000

Year 2023: RM 400,000 (projection)

H. Experience of our Key Management Team

The owner has approximately 3 years of experience in the industry. The owner's husband has more than 18 years of hands-on experience in the industry.

I. Staffing – Staff Strength

Owner – 1 assisted by her husband

Staffs – 3 mechanics

J. How we intend to use and repay the funds

We intend to utilize the funding as working capital and operational expenses. We want to upgrade our equipment and workshop.

Since most of our customers are mainly cash payment, hence we have no issue in the repayment.

K. Other supporting information about our company