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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are an event food caterer.

B. What do we do

We provide food catering services. We accept orders for all events ranging from weddings, engagements, reunions, birthdays, praying ceremonies, school events, government's functions and etc. We have different packages to choose from. We promote our business via WhatsApp business and Facebook page. We can cater for maximum up to 400 pax as at now. As we have good connections, hence our business is always on-going and our schedule is packed with bookings.

C. When did we start our business operations

We started our business operations since year 2017.

D. Where we are operating our business in

We are operating our business in owner's house in Rawang, Selangor.

E. How much have we invested into the business to-date

Up to date, we have invested more than RM 40,000 into the business.

F. No. of Outlets/Branches we have now (if any)

N/A

G. Our Annual Sales Turnover

Year 2021: RM 221,000

Year 2022: RM 480,000

Year 2023: RM 600,000 (projection)

H. Experience of our Key Management Team

The owner has approximately 7 years of experience in the industry. The same goes for her husband.

I. Staffing – Staff Strength

Owner – 1 assisted by her husband

Staffs – 3 pax (on job basis)

J. How we intend to use and repay the funds

We intend to utilize the funding as working capital. As we have been appointed as government's caterer under a specific department, hence we want to standby some funds as rolling modal and to upgrade our central kitchen as well as cooking utensils.

Since most of our customers are mainly cash payment, hence we have no issue in the repayment.

K. Other supporting information about our company