

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

Our company was incorporated on 20th February 2021 in Malaysia, as Retail /Dealer for Air Purifier and Water Purifier or Filtering machines of (SK MAGIC brand) .

B. What do we do

We sell Air Purifier and Water Purifier or Filtering machines of (SK MAGIC brand) . We sell the product , install and provide after sales services .

C. When did we start our business operations

We start our business operation in 18th January 2021.

D .Where we are operating our business in

Our Home Office located in TAMAN UDA UTAMA , JOHOR.
We currently work at KIP MALL, JOHOR BAHRU for roadshow / marketing booth , sometimes travelling to customer house for installation. Collecting stocks direct from SK MAGIC - JOHOR BAHRU Branch.

E. How much have we invested into the business to-date

We have invested more than RM 50,000 in our business already.

F. No. of Outlets/Branches we have now (if any)

Newly rental marketing booth / business lot in KIPMALL Tampoi , JOHOR BAHRU, JOHOR.

G. Our Annual Sales Turnover

Sales Feb to Dec Year 2021 : we as a newly start up company , sales closed at RM 120K .

Forecast year 2022 : We should be able to close the sales more than RM200K this year as we continue to have roadshow and promotion programs.

H. Experience of our Key Management Team

The key owner start the company in Feb 2021 as he already had more than 8 years of experience in marketing of electrical products.He continue to build his team and grow the sales.

I. Staffing – Staff Strength

Owner -1

Sale staff - 1

Promoters- 2-3 for roadshow

J.How we intend to use and repay the funds

We as newly start up company, we need working capital to hire more sales staff and bring in more branded of electrical products to sell. We have no issue to repay the fund here after sale coming in and customer normally will settle their bill fast to us.

K. Other supporting information about our company

Marketing Booth Photo

