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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are an apparel manufacturer. We design and produce the apparel. Besides that, we are planning to start selling our apparel online in the month of July/August.

B. What do we do

We produce apparel and supply to local wholesalers and retailers. Our customers are distributors, Boutiques and retailers that are building their brand.

We provide wide range of apparel products include clothing, baju kurung, baju kurung for children, Muslimah blouse set, Jubah and many more.

For your information, we have long standing relationships with our fabric suppliers and customers.

C. When did we start our business operations

Business was registered since August 2017. In fact, we started our business in Dec 2019. We worked from home during that time. We are currently focus more and involved full time in this business.

D. Where we are operating our business in

We have rented a 3rd floor office for our production from Setapak, Kuala Lumpur.

E. How much have we invested into the business to-date

Up to date, we have invested more than RM10,000.00 into the business.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2020: around RM 10,000.00

Year 2021: approximately RM 10,000.00

Year 2022 projected sales: RM80,000.00 to RM100,000.00

H. Experience of our Key Management Team

The owner has accumulated more than 3 years experiences in apparel industry.

I. Staffing – Staff Strength

Owner x 1 (Account & Sales)

Tailors x 5 (on job basis)

J. How we intend to use and repay the funds

The price of raw material is increasing, we intend to utilize this fund for working capital to support the purchase of fabrics. In addition, we will use partial of the fund for buying sewing machines.

Our business is growing and we will repay the monthly repayment promptly.

K. Other supporting information about our company