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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are heavy duty machinery & equipment service center and selling of spare parts.

B. What do we do

We provide maintenance and repair for heavy duty machinery and equipment.
We also supply new and used machines and equipment spare parts.

C. When did we start our business operations

We start our business in March 2012.

D. Where we are operating our business in

We operate our business in Melaka.

E. How much have we invested into the business to-date

We have invested around RM100,000 into the business till to-date.

F. No. of Outlets/Branches we have now (if any)

No outlet or Branches

G. Our Annual Sales Turnover

Year 2021: RM 480,000

Year 2022: RM 500,000 (Projection)

H. Experience of our Key Management Team

Owner has more than 20 years' experience in this industry.

I. Staffing – Staff Strength

Owner – 1 (self)

Admin & Finance – 1 (Wife)

Clerk – 1

Technician – 2 (Local)

Worker – 2 (Foreign Worker)

J. How we intend to use and repay the funds

The funds will be used for working capital. With our current cash flow, we are confident that we can service the monthly payment promptly.

K. Other supporting information about our company